

PRESS RELEASE

TECOM Group to Develop Emirates Towers Business Park and Fareed Al Janahi Appointed as Chief Executive Officer

Dubai: 24 July 2017: TECOM Group, a member of Dubai Holding, announced its appointment to develop and operate the recently announced “[Emirates Towers Business Park](#)”. In accordance, the Group has appointed Fareed Abdulrahman Al Janahi as Chief Executive Officer of the development.

TECOM Group's announcement follows Dubai Holding's recent launch of Emirates Towers Business Park after the project's model and its main components were presented His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President and Prime Minister of the UAE and Ruler of Dubai, and His Highness Sheikh Maktoum bin Mohammed bin Rashid Al Maktoum, Deputy Ruler of Dubai and President of the Dubai International Financial Centre (DIFC).

TECOM Group will develop and manage the project that is located in close proximity to Emirates Towers, in collaboration with DIFC, which will provide a legislative environment with international standards of governance and transparency. The new business hub will offer a wide range of office space for international companies looking to move or expand their business in the region. The business park will also include three luxury five-star hotels, retail areas featuring a range of international brands and F&B options, a dedicated arena for events and ancillary facilities to support corporates.

Dr Amina Al Rustamani, Chief Executive Officer of TECOM Group, said:

“Choosing TECOM Group to take over the development and management of Emirates Towers Business Park reflects the confidence and distinct status that the group enjoys as a leading developer and operator of the region's most successful business communities.”

She added: “The launch of the project comes at an opportunistic time when the real estate market in Dubai is witnessing a clear growth in demand for premium commercial and office space. Reports indicate that this growth will continue to increase in the following years. Premium commercial space accounts for 20% of the total business space currently available in Dubai, with an occupancy rate of 92%. The growing demand for distinguished business space is evidence that Dubai remains a preferred destination for key international and regional companies, given the Emirate's strategic location and business-friendly environment.”

She continued: “We are committed to providing the best quality service in supporting Dubai as a vibrant destination for business and investment. We will be sure to harness our expertise and high-calibre of leaders to develop and manage Emirates Towers Business Park in accordance to the highest standards of quality, to become one of the leading business platforms and destinations locally and internationally, alike.”

Fareed Abdulrahman Al Janahi was appointed as Chief Executive Officer of Emirates Towers Business Park given his long-term experience and extensive knowledge in various corporate and commercial affairs of business parks and the real estate sector, as well as his active role in attracting and maintaining local and international companies across TECOM Group. Al Janahi has been a

member of TECOM Group since 2000, where he serves as Chief Commercial Officer and Acting Chief Operating Officer.

Fareed Abdulrahman Al Janahi, Chief Executive Officer of Emirates Towers

Business Park commented: “I am honoured to oversee the development and management of the Emirates Towers Business Park, which will be a key differentiator across the business environment in the region. The team and myself will make sure to provide the finest services that will ensure an exceptional experience for all visitors and customers of the business park in the future.”

TECOM Group is a strategic supporter of business and contributes to the realization of Dubai’s economic aspirations by developing and operating specialized business communities, as well as providing smart and innovative solutions that enhance the growth and success of its partners. TECOM Group's business communities support Dubai's position as a global business and trade hub, attracting a select group of qualified companies from around the world. It is a regional hub for more than 5,400 organisations, including international companies such as Google, CNN, Dell, Unilever, in addition to start-ups and small and medium-sized enterprises. Communities of TECOM Group are home to workforce estimated at 86,300 creatives and professionals.

The Group offers business communities with state-of-the-art facilities and advanced infrastructure designed to meet the needs of the vital sectors it operates across, including media, education, technology, science, design, manufacturing and wholesale trade. TECOM Group's portfolio includes Dubai Internet City, Dubai Outsource City, Dubai Media City, Dubai Studio City, Dubai Production City, Dubai Knowledge Park, Dubai International Academic City, Dubai Science Park, Dubai Design District and Dubai Wholesale City, which

encompasses Dubai Industrial Park and Dubai Food Park, as well as Emirates Towers Business Park.

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For more information, please contact us at mediaoffice@tecomgroup.ae